

Dynamic Trader Daily Report

Comprehensive Analysis and Education For the Serious Trader and Investor

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The analysis and trading strategies described in this report are for educational purposes only. The commentary in this report may or may not relate to a specific trade recommendation made in the Dynamic Trader Report. The weekday issues of the Dynamic Trader Report are prepared by Stephen Griffiths and are primarily for trading education purposes with alerts for potential trade set-ups for markets described in the Saturday issue prepared by Robert Miner.

Specific Trade Recommendations Summary For May 18

This table only includes those markets with outstanding trades and new specific trade recommendations.

Market	New Trade Recommendations or Stop-Loss for Existing Positions
S&P: June <u>S- 5/17, 1456.0</u>	All analysis and trade strategies for the full S&P contract. Trade execution on the E-Mini contract. Today the S&P continued to decline as anticipated and made an outside continuation day, this is bearish. See the two charts below for some additional analysis and comments. <u>ST & IT units:</u> Lower the protective buy -stop to 1466.0, one tick above Today's high.

Summary of Open Trade Positions as of May 18

Market	L / S	Unit	Opened	Price	Closed	Price	# Ctr	P/L	O/C
Cotton (July)	Long	IT	5/1	57.19	5/17	62.20	1	\$2505	C
Beans (July)	Long	ST&IT	5/10	564.0	5/15	555	2	(\$900)	C
Copper (July)	Short	ST&IT	5/15	84.05	5/16	84.95	2	(\$450)	C
E-mini (June)	Short	ST&IT	5/17	1456	-	1456	2	\$0	O

Other Markets of Interest Summary for May 18

Market	Other Markets of Interest
Nasdaq 100: June	May 16 probably completed a corrective ABC rally off the May 10 low. Today the Nasdaq traded below 3530 signaling May 16 should be a Wave-C high. A close below 3405 (78.6% retracement) is the next signal to confirm May 16 as the W.C high. See the chart with yesterday's report.
Bonds: June	Today Bonds declined as anticipated. The ideal W.5 price target is 92.09- <u>91.18</u> . The <u>maximum</u> target extends to <u>90.18</u> .
Cotton: July	Today Cotton made an inside day. A decline below 61.50 would be initial confirmation that May 16 completed a Wave 3 high.
Corn: July	Similar position to Beans, stand aside for now.

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(S&P) – daily Chart



(S&P) – 15min Chart

